



Mahanadi
Coalfields
Limited
(A Subsidiary of Coal India Limited)
A Mini Ratna Company

Office of the General Manager(S&M)
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No. MCL/SBP/GM/S&M/COMML/2014/917

Date : 30.07.2014

NOTICE

Sub. : **Submission of Bank Guarantee by FSA Consumers.**

General Manager (Finance), MCL vide his letter no.MCL/SBP/Finance/2013-14/2121, dtd.20/21.01.2014 has communicated that the Board of Directors of MCL in their 154th meeting held on 24.12.2013 has enhanced the limit for the Bank Guarantee amount from ₹ 1.00 Lakh to ₹ 5.00 Lakh. Accordingly, henceforth MCL will not accept BG amounting to less than ₹ 5.00 Lakh for Security Deposit(SD), Commitment Guarantee(CG), Additional CG, etc.. However, FSA consumers can deposit Demand Draft for amount less than ₹ 5.00 Lakh.

This is for the information of all concerned.

Sd/-

General Manager (S&M)

Distribution :

1. DT(OP), MCL
2. GM(Fin-SA), MCL
3. GM(System), MCL – with a request to hoist the above Notice on MCL Website under item "Other Notice".
4. Dy. GM(Fin), MCL, Kolkatta
5. Notice Board