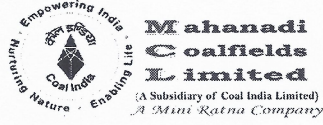


ମହାନଦୀ କୋଲଫିଲ୍ଡ୍ସ ଲିମିଟେଡ୍
महानदी कोलफील्ड्स लिमिटेड



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FOR THE KIND ATTENTION OF INTER STATE E-AUCTION CUSTOMERS

Based on the declaration given by the inter-state e-auction customers that they are eligible for concessional Central Sales Tax and that they would submit Form C, only concessional CST at the prevalent rate of 2% is charged to them.

But it was observed that later such customers default in submitting Form C; then Sales Tax Authorities impose interest and penalty at the time of assessment of the Company, and consequently we invite criticism from the audit authorities too.

Hence it has been decided that interstate e-auction customers would be initially charged CST at prevalent **full rate of 5%**, and invoice would be raised at the prevalent **concessional** rate of 2%; if such customers submit concessional Form C to the respective Nodal Areas (AFM, IB Valley Area and AFM, Jagannath Area) within the stipulated period of 180 days from the date of dispatch of coal, then the balance amount of CST @3% would be refunded to them; otherwise, 3% also would be deposited with the sales tax authorities and Form C, if any, submitted by such customers after the deposit of balance CST with the sales tax authorities would not be accepted.

This comes into force with immediate effect.

General Manager (S & M)