

NOTICE

Notice is hereby given that CIL vide reference No. CIL/GM(M&S)/New Pol/1942 dated 29.06.2020 (copy enclosed) has modified financial coverage arrangements for coal supplies through FSAa under linkage auction route with NRS consumers and under Special Forward & Exclusive e-Auction Schemes. The revised financial arrangements for the modes of payment under the various schemes of supply shall be as under:

SI No.	Scheme	Mode of payment	Mode of dispatch	Payment of Seven (7) days coal value	Financial Coverage of Ten (10)days coal value	
1	FSA for Power sector (Central/State Gencos/IPPs)	Advance Payment	Any	No	No	
		IRLC	Any	Yes	No	
		Usance LC	Any	Yes	No	
2	FSA for NRS Linkage auction route	Advance Payment	Rail	No	Yes	
			Road	No	No	
		IRLC	By rail and other modes		Yes	Yes
			Usance LC	Rail	Yes	Yes
Road	No	No				
3	Special forward/Exclusive e-auction	Usance LC	Rail	Yes	Yes	
		Usance LC	Road	No	No	

All concerned are requested to take needful action accordingly.

Ample
30/6/20
GM(M&S)
MCL

Enclosed as above

Copy for kind information with enclosure:

1. CMD, MCL.
2. Director (Marketing), CIL.
3. Director (Tech./Op.), MCL.
4. Director (Finance), MCL.

Distribution with enclosure:

5. GM(M&S), CIL.
6. GM(Fin.) Tax/SA, MCL.
7. GM(Systems), MCL – to upload in MCL website.
8. CM(M&S/Rail Sale)/CM(M&S/Commercial)/CM(Fin./SA), Dy. Manager(Fin./ Road Sales) /Manager(M&S/Road Sale), MCL.
9. Notice Board.