



महाप्रबंधक (विपणन और विक्रय) का कार्यालय

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No: एमसीएल/एसबीपी/जीएम(एमएंडएस)/2018/

337

दि.24.07.2018

## NOTICE

### Sub : Applicability of revision in bid price based on any revision in the Notified Price for all e-auctions with extended lifting period.

GM, CIL Kolkata vide letter no.CIL/M&S/E-Auction/95 dated.15.02.2018, has communicated the following approved guidelines which will be followed for charging the price differential arising out of revision in notified price, if any :

- (i) Auction shall be conducted on the floor price i.e. reserve price for each source/lot.
- (ii) Applicable price on the date of despatch of coal would be variable in line with the changes in the notified price of CIL, i.e. the percentage increase over the Reserve Price at which the bid is clinched, shall be applicable over the revised Reserve price arising out of the price revision, if any, on the date of despatch.
- (iii) Any change in the methodology/guiding principle for determining the Reserve Price in subsequent days would not be applicable for revision of current method of determining the Reserve Price, except for change in the notified price as mentioned above.
- (iv) If the successful bidder wishes to cancel their pending orders/booking against auction conducted prior to such price revision and are yet to lift the quantity, may be allowed to cancel the same without any forfeiture, after adjusting dues if any.

भवदीय

राजेश मिश्रा 24/07/18  
विभागाध्यक्ष(विपणन और विक्रय)

Copy for kind information to:

- (i) DT(O/p), MCL
- (ii) DT(P&P), MCL
- (iii) Director (Finance), MCL

Copy to:

- (i) Area General Manager
- (ii) GM(QC), MCL
- (iii) GM(Fin-S/A), GM(Fin-Tax), MCL
- (iv) All Area Sales Manager.