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 महानदी कोलफील्ड्स लिमिटेड
 Mahanadi Coalfields Limited
 (A subsidiary of Coal India Limited)



5 DECADES OF UNEARTHING ENERGY

महाप्रबंधक (संबिदा प्रबंधन प्रकोष्ठ) का कार्यालय
 Office of the General Manager (CMC)
 At/Po: Jagruti Vihar, Burla, MCL
 Dist: Sambalpur – 768 020 (Odisha)
 CIN: U10102OR1992GOI003038
 Ph: +91 (663) 254 2926
 e-mail: gm-tc.mcl@coalindia.in
 Website: www.mahanadicoal.in

Ref. No. MCL/SBP/GM(CMC)/NIT-923_GeM/LOA/2025-26/ 707

Date: 12.11.2025

LETTER OF ACCEPTANCE

To,
M/s SHREE RANISATI MINING
 Indicon Viva, 3rd Floor,
 53 A Leela Roy Sarani,
 Kolkata, West Bengal.
 Pincode :700019
 Email: shreeranisatimining@gmail.com

Sub: Extraction of Coal/Coal Measure Strata by deploying Surface Miners on hiring basis at Garjanbahal OCP, Basundhara Area, MCL (NIT- 923_GeM, Dt. 05.06.2025)

Ref:

1. e-Tender Notice No. MCL/SBP/GM(CMC)/ NIT-923_GeM/2025/241, Dated: 05.06.2025
2. GeM Bid No.: GEM/2025/B/6315435, Dt. 05.06.2025

Dear Sir,

With reference to above, the Competent Authority has accepted your offered value in %age w.r.t. Estimated Value against NIT- 923_GeM, Dt. 05.06.2025, for award of work of "Extraction of Coal/Coal Measure Strata by deploying Surface Miners on hiring basis at Garjanbahal OCP, Basundhara Area, MCL" for a period of 1825 (One Thousand Eight Hundred and Twenty-five) days at a base diesel price of Rs.93.08/Ltr, with applicable CIL wages @Rs.1285 per day for unskilled worker and WPI @ 154.2 and price variations as per General and Special Terms and Conditions of NIT-923. The details of quantity and total amount of the work are as under: -

M/s SHREE RANISATI MINING (MSE Category)

Description of Work	Approved Qty. in Cu.M.	Approved Estimated Rate (Rs./Cu.M.) Excl. GST @ 18%	Approved Estimated Amount (Rs.) Excl. GST @ 18%
Extraction of Coal/Coal Measure Strata by deploying Surface Miners on hiring basis at Garjanbahal OCP, Basundhara Area, MCL.	553,33,330	38.43	212,64,59,871.90
GST @ 18%			38,27,62,776.94
Approved Estimated Value (Including GST @ 18%)			250,92,22,648.84
Quoted Value by the L-1 Bidder i.e. 69.40% of the Estimated Value in Rs. (Including GST @18%)			174,14,00,518.29
GST @ 18%			26,56,37,367.20
Quoted Value by the L-1 Bidder i.e. 69.40% of the Estimated Value in Rs. (Excluding GST@18%)			147,57,63,151.09
(Total Cost to Company considering the Impact of Input Tax Credit)			

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The total quoted value, including GST @ 18% comes to Rs.174,14,00,518.29 (Rupees One Hundred Seventy-Four Crore Fourteen Lakh Five hundred eighteen and Paise twenty-nine only).

The annualized value of the contract amount (Excluding GST@18%) is Rs.29,51,52,631/-, with the period of contract of 1825 days.

Therefore, the Performance Security (first part of security deposit) i.e. 5% of the annualized value of the contract amount of Rs.29,51,52,631/-, is Rs.1,47,57,632/- (Rupees One Crore Forty-seven Lakh Fifty-seven thousand six hundred thirty-two only).

You are advised to deposit Performance Security of Rs.1,47,57,632/- (Rupees One Crore Forty-seven Lakh Fifty-seven thousand six hundred thirty-two only) as per Clause No. 4 of General Terms & Conditions (GTC)/Service Level Agreement (SLA) of NIT.

The time of completion for the work shall be 1825 days which shall be counted from the expiry of 10 (Ten) days from the issue of Letter of Acceptance or handing over the site of work whichever is later.

However, the date of commencement of work may be decided with mutual consent on any date after issuance of Letter of Acceptance or handing over the site of work prior to the date as prescribed above.

You are advised to contact the General Manager, Basundhara Area, MCL and start the work as per the Terms & Conditions of NIT. Formal Work Order will be issued by Area Authority. Before commencement of work, submission of updated registration books (R.C. Books) of equipments, mandatory under Motor Vehicle Act against the following Minimum Capacity required for each fleet/equipment as per Clause No. 3.1 (e) of Additional Terms & Conditions (Instruction to Bidders) is to be ensured:

Type of Fleet/ Equipment	Measure of Capacity	Unit of Capacity	Minimum Capacity required for each fleet/equipment
Surface Miner	Drum width	mm	3000

Indemnity Bond shall also be furnished by you as per prescribed format enclosed. You will have to enter into an agreement with Area Authority after submission of requisite documents and observing necessary formalities as per Terms and Conditions, detailed in the NIT, the payment for the work done would be made only after execution of the agreement.

You have to sign the Integrity Pact as per the format annexed in General Terms & Conditions (GTC)/Service Level Agreement (SLA) of the NIT.

You have to fulfill the applicable provisions of GeM Portal.

Yours faithfully,

12-11-25
 General Manager (CMC),
 MCL

Encl: As Above



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COPY FOR KIND INFORMATION TO CMD/ D(HR)/ D(F)/ DT(OP)/ D(T/ P&P), MCL.

Copy to:

1. GM, Basundhara Area - 1) Along with original Estimate & TCR file, Tender Documents, Self-Certified copy of documents submitted by the Bidder & Financial Bid details.
2) All B.G.s which are required to be submitted by the Contractor, shall comply with the provision of SFMS for confirmation of B.G. as per letter No. MCL/HQ/ FIN/ BG/SFMS/2766 dt.04.02.2017, issued by GM (Finance/ C&B), MCL.
2. GM(S&R), MCL
3. GM(Fin) I/C MCL - This has got concurrence vide FD No: - FD/MCL/SBP/2025-26/REV/D-74/APPROVAL FOR AWARD OF WORK (NIT- 923, DT:- 05.06.2025)/BASUNDHARA AREA/ DT. 12.11.2025.
4. GM (Prod.), MCL
5. TS to CMD, MCL
6. TS to D(T/OP), MCL
7. General Manager (Prodn.), CIL, Production Department, Premises No. 04 MAR, Plot No. AF-III, Action Area-1A, New Town, Rajarhat Kolkata -700156.
8. GM (CMC), CIL, Kolkata
9. LOA file

  