महानदी कोलफील्इस लिसिटेड

MAHANADI COALFIELDS LIMITED

(A Subsidiary of Coal India Lid.)

E&M Department

Jagriti Vihar, Burla, Dist. Sambalpur-†68020 (Orissa)

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Ref. No.: MCL/SBP/E&M/[Circular]/2009-10/ 1794

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CIRCULAR

In order to expedite the Closure of Contracts for E&M works, the following system has been approved by the Functional Directors of MCL in the 261st meeting held on 19.05.2009 at the Registered office of the Company:

in case of EBM works, the contracts shall be closed and final bill will be paid to the contractors without sanction of any Revised Estimate, if the following conditions are satisfied in a particular contract:

- 1. The executed value of the completed work is less than or equal to the awarded/agreement value and deviations in respect of individual items are within ±10% in case of Percentage Rate contracts and within ± 5% in case of Item Rate contracts. (In case of contracts with partly item rate and partly percentage rate items, ceiling of ±5% shall be applicable for item rate at ±10% for percentage rate items).
- 2. There is no Extra Item executed in the work.

However, in all such cases the final bill will be "accepted for payment" by the Staff Officer (E&M) in the MB & bill form.

In case of closure of contracts without RE, the final bill shall be paid within 03(three) months of completion of work, provided the work is completed within the scheduled contract period.

In case of other contracts not falling under the above category, the Revised Estimate shall be processed strictly within 03 (three) months of completion of work.

The above time schedule shall be strictly followed, failing which it will attract fixing of accountability on all concerned.

The FDs directed further that pending cases of closure should be completed within three months failing which the matter will be viewed seriously and disciplinary action will be initiated against the concerned.

(K.N. Tripathi) General Manager (E&M

Dated: 15.06,2009

Distribution:

1. Chairman-cum-Managing Director, MCL

- 2. Director (T/Operation)/Director (T/PftP)/Director(P)/Director(F), MCL
- 3. Chief Vigilance Officer, MCL
- 4. CGM (Finance)/GM (Finance), MCL-HQ.
- 5. General Manager (Civil), MCL
- 6. CGM/GM, JA/HA/TA/LA/BA/CWS(T)/NSCH/IbVA/OA/LKPA/B-GA/CWS(IbV)
- 7. S.O.(E&M), JA/HA/TA/LA/BA/CWS(T)/NSCH/IbVA/OA/LkPA/B-GA/CWS(IbV)
- 8. AFM, JA/HA/TA/LA/BA/CWS(T)/NSCH/IbVA/OA/LkPA/B-GA/CWS(IbV)
- 9. Chief Engineer (E&M)-1 / II, MCL-HQ.
- 10.All Dy.Chief Engineer (E&M), MCL-HQ.
- 11 Alt S.E. (EBM), MCL-HQ. (DM.